Explanation of variances – pro forma

Name of smaller authority: **Alderton Parish Council**

County area (local councils and: Suffolk

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2021/22 £	2022/23 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, **DO NOT OVERWRITE THESE BOXES**	**Explanation from smaller authority (must include narrative and supporting figures)**
1 Balances Brought Forward	21,710	31,683				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	7,016	7,000	-16	0.23%	NO		
3 Total Other Receipts	15,926	11,553	-4,373	27.46%	YES		More 1835(no CIL 21/22), 727(more VAT reclaimed), 3381(no fete 21/22), 1693(more donations), 7(credit from electricity), 44 (higher interest from bank): Less 11400(fewer grants), 157(fewer village hall lettings), 20(fewer pavilion lettings), 484(compemsation for damage to play equipment
4 Staff Costs	1,719	1,886	167	9.71%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	11,250	26,194	14,944	132.84%	YES		More 61(admin), 187(training), 8522(installation of new play equipment) 6(fire extinguisher) 3 play area inspection charge, 91(gas), 291(insurance), 116(Christmas activities) 97(batteries for defib), 4(youth club supplies) 200(audit), 9996(new play equpment), 458(fund raising expenses), 1277(Jubilee celebrations), 45(donations): Less 116 Village hall cleaning, 83 grass cutting , 1434 Wifi, 3442 VH improvements, 196 water rates, 12 electricity, 1127 maintenance.
7 Balances Carried Forward	31,683	22,156				VARIANCE EXPLANATION NOT REQUIRED	
					YES	**EXPLANATION REQUIRED ON RESERVES TAB AS TO WHY CARRY FORWARD RESERVES ARE GREATER THAN TWICE INCOME FROM LOCAL TAXATION/LEVIES**	Future replacement of play equipment
8 Total Cash and Short Term Investments	31,683	22,156				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	69,742	79,072	9,330	13.38%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable